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Message Text

CONFIDENTIAL

PAGE 01 SEOUL 03928 202336 Z

64
ACTION EA-14

INFO OCT-01 ADP-00 EB-11 SCEM-02 INT-08 COME-00 TRSE-00

CIEP-02 OMB-01 CIAE-00 DODE-00 PM-07 H-02 INR-10 L-03

NSAE-00 NSC-10 PA-03 RSC-01 PRS-01 SS-15 USIA-12

SCI-06 CEQ-02 EPA-04 RSR-01 /116 W
---------- 010361
R 200909 Z JUN 73
FM AMEMBASSY SEOUL
TO SECSTATE WASHDC 8401
INFO AMEMBASSY TOKYO
AMEMBASSY TAIPEI

C O N F I D E N T I A L SEOUL 3928

E. O. 11652: GDS
TAGS: ENRG, PBOR, KS
SUBJECT: OFFSHORE OIL EXPLORATION DEVELOPMENTS

1. ACCORDING ROKG FOREIGN MINISTRY SOURCE MOST RECENT TALKS ON THIS SUBJECT IN TOKYO ENDED WITH JAPAN AND KOREA AGREED ON BASIC ISSUES, BUT STILL HOLDING DIVERGENT OPINIONS OF TAXATION OF CONTRACTORS AND DIVISION OF REVENUES THEREOF, SCOPE OF CONCESSIONAIRE/ CONTRACTOR RESPONSIBILITY FOR DAMAGES, AND ON QUESTION OF POLLUTION CONTROL. TALKS WILL RESUME IN SEOUL JUNE 26. KOREANS HOPE THAT TWO AGREEMENTS (EACH WITH AGREED MINUTES) COVERING CONTINENTAL SHELF AND JOINT OIL DEVELOPMENT OF OVERLAPPING CLAIMS IN CONCESSION ZONES CAN BE INITIALED BY LATE JULY, AND SIGNED AT SEPTEMBER MINISTERIAL MEETING.

2. IN MEANTIME DRILLING IN YELLOW SEA CEASED AS GLOMAR IV PLUGGED AND ABANDONED GULF' S THIRD DRY HOLE IN ZONE II, AND DEPARTED JUNE 11 FOR AMOCO DRILL SITE SOUTH OF TAIWAN. GULF IS REASSESSING ITS CONCESSION AREAS' OIL BEARING PROSPECTS. AFTER ONE DRY HOLE TEXACO IS WAITING FOR RESOLUTION BILATERAL DISPUTE BEFORE PLANNING ITS NEXT
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DRILLING SCHEDULE IN EAST CHINA SEA, ZONE V. KOAM IS ALSO WAITING, BUT IS STILL EMPLOYING POLLUX ON SURVEY WORK IN ZONE VII. SHELL, WITH ONE DRY HOLE, PLANS RESUME DRILLING IN ZONE VI, SEA OF JAPAN, AROUND END OF YEAR.
HABIB

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NNNNMAFVVZCZ

*** Current Handling Restrictions *** n/a
*** Current Classification *** CONFIDENTIAL

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Subject: OFFSHORE OIL EXPLORATION DEVELOPMENTS
TAGS: ENRG, PBOR, KS
To: EA
SECSTATE WASHDC INFO TAIPEI
TOKYO
Type: TE
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